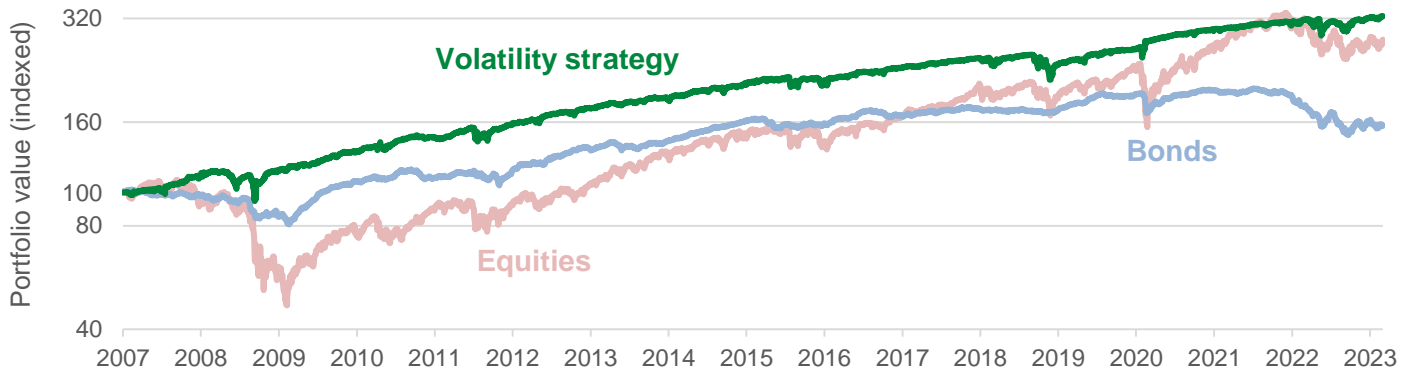


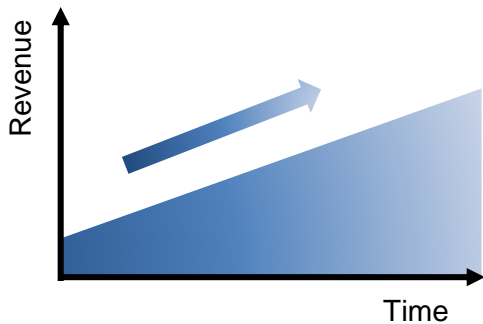
## Finreon Green Income®

As an alternative asset class, **volatility strategies** offer access to **regular income** and **attractive diversification** potential



Volatility strategy: simulated performance Finreon Green Income® strategy (net) in EUR, Equities: S&P 500 NR EUR-hedged, Bonds: Barclays Euro-Agg Corp 7-10 EUR. Period shown: 01/31/2007 - 03/31/2023. Source: Finreon Research, Refinitiv, CBOE, Bloomberg. Past performance, simulations or forecasts are not reliable indicators of future performance. See page 3 for additional information on the simulation of the Finreon Green Income® strategy (net) in EUR.

**The solution:** Finreon Green Income® uniquely combines the **attractive volatility premium** with highly **sustainable investments**



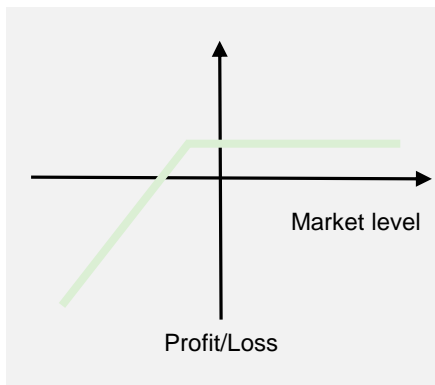
Liquid and steady income from the volatility premium



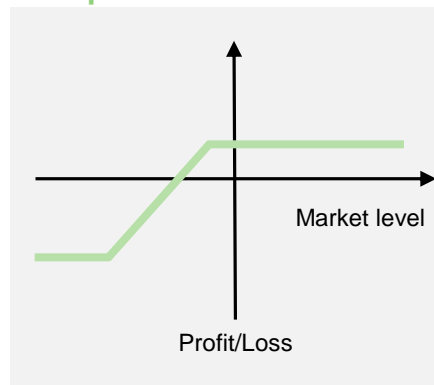
Financing the transition with green bonds

**The investment concept:** Attractive payout profile thanks to the **combination of established and innovative hedging mechanisms** to limit downside risks

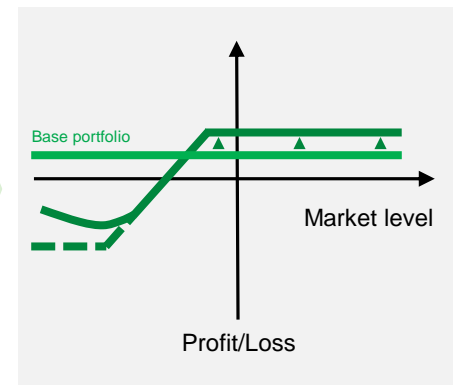
### Premium collection



### Risk-controlled premium collection

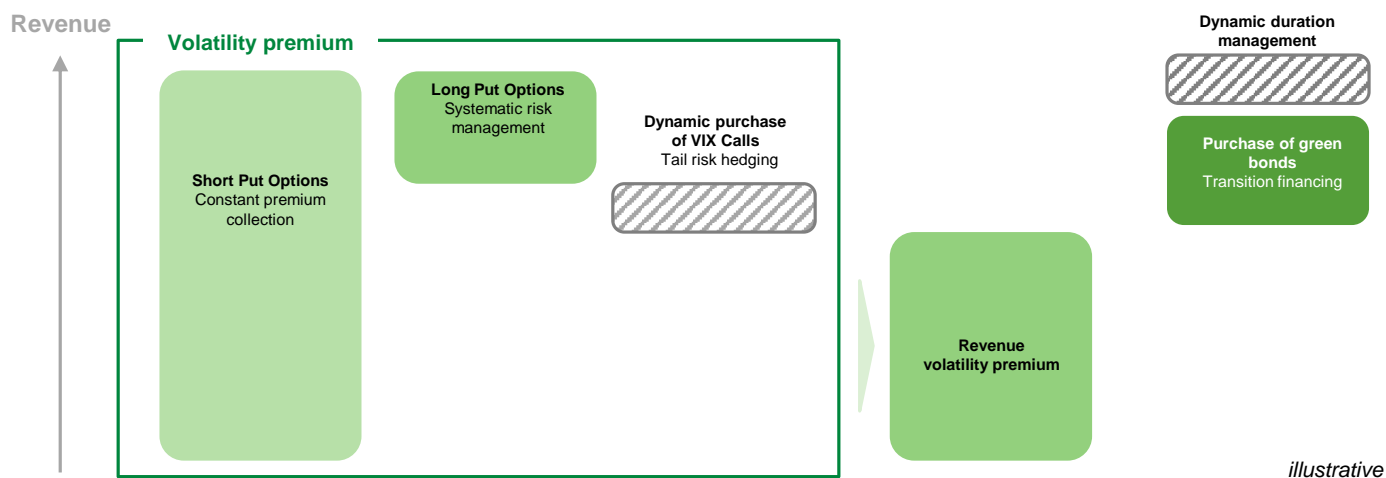


### Finreon Green Income®



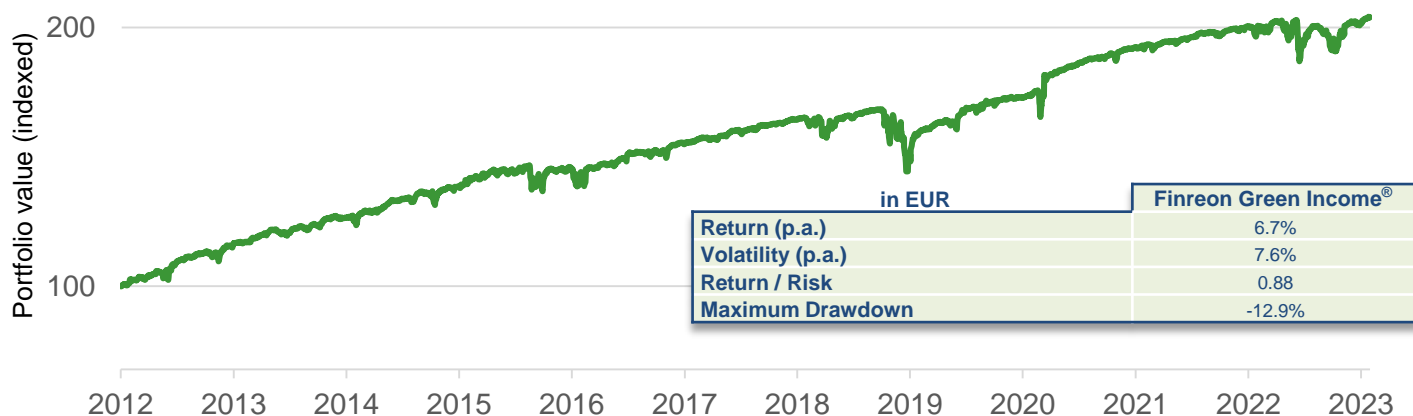
*illustrative*

## Multi-stage investment process: The volatility premium is optimally captured through a sophisticated and risk-controlled process



illustrative

## Finreon Green Income® offers an attractive risk-return profile over the long term



Simulated performance Finreon Green Income® strategy (net) in EUR; period shown: 31.12.2011 - 31.03.2023. Source: Finreon Research, Refinitiv, CBOE. Past performance, simulations or forecasts are not reliable indicators of future performance. See page 3 for additional information on the simulation of the Finreon Green Income® strategy (net) in EUR. Metrics are based on monthly data and in EUR.

## Fund details (launch on June 28<sup>th</sup> 2023!)

|   |  |                                  |                                      |
|---|--|----------------------------------|--------------------------------------|
| <b>Investment Advisor</b>               | Finreon  | <b>Fund currency</b>             | EUR (hedged share classes available) |
| <b>AM / Fund Management / Custodian</b> | Universal-Investment / Universal-Investment / State Street | <b>Structure / fund domicile</b> | UCITS under German law               |
| <b>Investor base</b>                    | Private and qualified investors                            | <b>Tradeability</b>              | Daily, subscription to NAV           |

|                                     | A            | C             | I            | S1/S1H                        | S5/S5H                        |
|-------------------------------------|--------------|---------------|--------------|-------------------------------|-------------------------------|
| <b>Conditions</b>                   | -            | > EUR 100'000 | > EUR 1 Mio. | > EUR/CHF 1 Mio.              | > EUR/CHF 5 Mio.              |
| <b>ISIN</b>                         | DE000A3D9F94 | DE000A3D9GA6  | DE000A3D9GB4 | DE000A3D9GD0/<br>DE000A3D9GY6 | DE000A3D9GE8/<br>DE000A3D9GZ3 |
| <b>Currency</b>                     | EUR          | EUR           | EUR          | EUR/CHF(-hedged)              | EUR/CHF(-hedged)              |
| <b>Distribution policy</b>          | distributing | distributing  | distributing | distributing                  | distributing                  |
| <b>Advisory Fee (p.a.)</b>          | 1.15%        | 0.65%         | 0.40%        | <b>0.00%</b>                  | <b>0.00%</b>                  |
| <b>Admin Fee (p.a.)<sup>1</sup></b> | 0.24%        | 0.24%         | 0.24%        | 0.19% / 0.21%                 | 0.19% / 0.21%                 |
| <b>Performance fee<sup>2</sup></b>  | 15%          | 15%           | 15%          | 15%                           | 15%                           |
| <b>Grandfathering</b>               |              |               |              | <b>no</b>                     | <b>yes</b>                    |

1) The Administration fee comprises the fund administration fee, the portfolio management fee. Further costs (such as custody) are not included. 2) with HWM via €STR for EUR share classes, SARON for CHF-hedged share classes. Further information, e.g. sales prospectuses, key investor information, annual and semi-annual reports can be found via the fund selector of Universal Investment.



## Legal notice

**Note on the simulation of the Finreon Green Income® (netto) in EUR:** The simulation is based on the rule-based investment process, which is also used in the portfolio construction of the Finreon Green Income fund. The time series is the result of the historical performance of a combination of a base portfolio made of a bond index and a cash component (with approx. 5% foreign exchange risk) and a systematic option strategy on equity & volatility index options and a rule-based duration management using interest rate futures. Historical price data of options, futures, bonds and indices are used. There is no discretion in the historical composition of the portfolio in the simulation. Deviations of the simulation compared to the implementation in the fund may arise, among other things, in the selection of individual bonds in the base portfolio, through the use of options on a sustainable index, as well as through discretionary powers of the asset manager. The counterparty margins assumed in the performance calculation are fictitious and variable and therefore do not provide a reliable indication of the future impact of the margins on the performance of the product.

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**Investing involves risks.** The value of an investment and the returns from it can both decrease and increase, and investors may not get back the amount invested in full. Insofar as future performance is presented in this presentation, these and/ or the related recommendations are based, among other things, on forecasts for the future development of the financial markets and corresponding simulations. These forecasts and simulations, in turn, are based primarily on experience and concrete performance data from the past. We would therefore like to expressly point out that historical performance data, forecast calculations and other simulations are **not a reliable indicator of future performance. We can therefore not guarantee the occurrence of the predicted values of the model calculations.** Commissions, costs and taxes at the level of the investor adversely affect the performance of this financial product. Investments in foreign currencies also involve currency risk, which may increase or decrease the return in the investor's reference currency due to currency fluctuations.

**Backtestings** as well as hypothetical or simulated performance data are subject to several limitations, including the following:

- They are determined retrospectively, are based on historical data and do not reflect the potential impact of certain economic and market factors on the decision-making process for an actually managed client portfolio. No hypothetical, back-tested or simulated performance can show the impact of financial risks on actual performance.
- Such data does not reflect actual transactions and cannot reliably replicate a willingness to accept losses.
- The information is based in part on hypothetical assumptions for model calculation purposes that may not apply to the actual management of portfolios.

No commitment is made and no guarantee is given as to the appropriateness of the assumptions or the fact that all assumptions for the achievement of the return have been stated or fully taken into account. Changes in assumptions can have a significant impact on the model returns presented. The performance determined in backtesting differs from an actual portfolio development, as the investment strategy can be adjusted at any time and for whatever reason. Investors should not assume that they will experience performance comparable to the backtestings shown or hypothetical or simulated performance data. Significant deviations from backtesting as well as hypothetical or simulated performance data and subsequently achieved actual results of an investment strategy are possible.

To the extent that **indicative investment opportunities or portfolio structures are included**, the following applies:

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A complete presentation of the properties of the products mentioned in this presentation and the full presentation of the advantages and disadvantages associated with the respective products can be found in the respective underlying securities prospectuses or term sheets. We will be happy to provide you with these on request. These documents and the indicative investment opportunities or portfolio structures contained therein were prepared on the basis of the (tax) laws in force today. Therefore, the validity of the information is also limited to the time of creation of this presentation. Changes in the law, changes in economic conditions or other events may affect future developments in deviation from our presentations (in particular on returns or taxes). Individual tax and / or legal questions we ask you, if necessary with a member of the tax and / or to discuss legal advisory professions.

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| Year | Finreon Green Income® |                  |
|------|-----------------------|------------------|
|      | Return                | Volatility p. a. |
| 2012 | 11.7%                 | 4.9%             |
| 2013 | 7.6%                  | 2.8%             |
| 2014 | 8.6%                  | 4.8%             |
| 2015 | 5.1%                  | 7.8%             |
| 2016 | 6.6%                  | 7.5%             |
| 2017 | 6.7%                  | 2.2%             |
| 2018 | -10.5%                | 11.7%            |
| 2019 | 18.5%                 | 6.4%             |
| 2020 | 14.4%                 | 8.3%             |
| 2021 | 5.8%                  | 3.4%             |
| 2022 | 0.7%                  | 13.5%            |

## Contact Details

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Our concepts are based on long-standing experience combined with the latest scientific findings.

Finreon is a member of Swiss Sustainable Finance.